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FOR IMMEDIATE RELEASE

**OCEANFIRST FINANCIAL CORP.
ANNOUNCES REVISED ANNUAL MEETING DATE**

TOMS RIVER, NEW JERSEY, March 27, 2007....OceanFirst Financial Corp. (NASDAQ:OCFC), announced today that its Annual Meeting of Stockholders has been changed from Thursday, April 19, 2007 to Thursday, May 17, 2007, at 10:00 A.M. Eastern Standard Time, at the Crystal Point Yacht Club located at 3900 River Road at the intersection of State Highway 70, Point Pleasant, New Jersey. The record date for shareholders entitled to vote at the Annual Meeting has been changed from March 5, 2007 to March 27, 2007.

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