

OCEANFIRST FINANCIAL CORP. CORPORATE GOVERNANCE/ NOMINATING COMMITTEE

CHARTER

I. PURPOSE

The primary objectives of the Corporate Governance/Nominating Committee (the Committee) of OceanFirst Financial Corp. (the Company) are to: (A) develop, recommend to the Board and monitor a set of corporate governance principles applicable to the Company, (B) identify individuals qualified to become Board members, and (C) recommend to the Board of Directors and/or shareholders nominees for election to the Board. The Committee will take particular care to ensure that the nomination process is performed in accordance with the Company's Bylaws.

II. COMPOSITION

The Committee will consist of at least three directors, each of whom shall be independent as determined under applicable regulatory requirements, including Nasdaq's qualitative listing requirements. Committee members shall be elected by the Board at the annual organizational meeting of the Board of Directors. Members shall serve until their successors are appointed. The Committee's Chairperson shall be designated by the full Board or, if it does not do so, the Committee members shall elect a Chairperson by vote of a majority of the full Committee. The Committee Chairperson will have a prominent involvement in any Director recruiting process to reinforce that the invitee's selection is being made by the Company's full Board of Directors.

III. MEETINGS

The Committee shall meet at least two times annually, or more frequently as circumstances dictate. The Committee Chairperson will preside at each meeting and, in consultation with the other members of the Committee, will set the frequency and length of each meeting and the agenda of items to be addressed at each meeting. The Chairperson of the Committee shall ensure that the agenda for each meeting is circulated to each Committee member in advance of the meeting.

IV. RESPONSIBILITIES AND DUTIES

The principal responsibilities of the Committee are to recommend to the Board of Directors:

- The maintenance of the Corporate Governance Policy to insure sound, effective governance practices are followed by the Company and further to:
 - Ensure independent director communication and control.
 - Establish evaluation processes and goals for directors, including the regular review of the evaluation process of both individual directors, as well as the effectiveness of both the Board and its various committees on an annual basis.
 - Ensure candor, confidentiality and trust.
- The slate of nominees for directorship to be elected by the shareholders (as well as any directors to be elected by the Board of Directors to fill vacancies).
- The directors to be selected for membership on the various board committees and also will recommend the appointment of directors as chairs of board committees.
- The annual election of corporate officers.
- The termination of board service for any director not meeting the standards established by the Board.

In structuring a search for a new director, the Committee will evaluate the composition of the present Board of Directors, its strengths and weaknesses, and the kinds of individual backgrounds and expertise that will be most beneficial to the Board. The Committee will consider the present size of the Company, the stage of the Company's growth, its financial condition, the markets, competition, and technological change. Focusing on the strengths and weaknesses of the current Board, the Committee will search for candidates who meet the following requirements:

- 1) Personal characteristics:
 - a) Integrity and accountability
 - b) Informed judgment
 - c) Financial literacy
 - d) Mature confidence
 - e) High performance standards
- 2) Core competencies:
 - a) Accounting and finance
 - b) Business judgment
 - c) Management

- d) Crisis response
 - e) Industry knowledge
 - f) Regional markets
 - g) Leadership
 - h) Strategy/vision
- 3) Director commitment:
- a) Time and effort
 - b) Awareness and ongoing education
 - c) Other board commitments
 - d) Stock ownership
 - e) Changes in professional responsibilities
 - f) Length of service
- 4) Team and company considerations:
- a) Balancing director contributions
 - b) Diversity
 - c) Company financial condition

V. EVALUATIONS

Annually, the Committee shall review and reassess the adequacy of this charter and recommend any proposed changes to the Board for approval.

VI. COMMITTEE RESOURCES

The Committee shall have the authority to obtain advice and seek assistance from internal or external legal or other advisors. The Committee shall have the sole authority to retain and terminate any search firm to be used to identify director candidates, including sole authority to approve such search firm's fees and other retention terms.